

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Report on the Audit of the Standalone Financial results

Opinion

We have audited the accompanying Statement of standalone financial results of Kant & Co Limited ("the Company") for the quarter and year ended March 31, 2025. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.



Management's and Board of Directors' responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results include the results for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.

For Ramesh Onkar & Associates.

Chartered Accountants

Firm registration No. 010252C



CA. Vivek S Sharma

Partner

Membership No. 060135



Place: Kolkata

Date: 28th May 2025

UDIN: 25060135BMLXND9839

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025					
Sl. No.	Particulars	QUARTER ENDED		Year ended	
		31.03.2025 (Audited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from Operations	2,890.81	55,158.37	28,919.29	1,79,435.36
II	Other Income	34,713.76	29,517.30	39,516.98	1,49,626.79
III	Total Income (I+II)	37,604.57	84,675.67	68,436.27	3,29,062.15
IV	Expenses				
	(a) Purchase of Traded Goods	15,071.51	22,831.88	16,350.75	1,46,512.10
	(b) Changes in Inventories of finished goods and WIP	(14,556.51)	24,666.60	14,742.00	193.35
	(c) Employee benefits expense	14,572.94	10,930.02	13,143.08	47,423.84
	(d) Finance Cost	306.57	300.06	307.08	1,210.22
	(e) Depreciation and amortisation expense	271.65	200.00	70.10	1,091.87
	(f) Other expenses	24,464.29	17,883.16	66,144.57	89,421.46
	Total Expenses	40,130.45	76,811.72	1,10,757.58	2,85,852.84
V	Profit before tax (III-IV)	(2,525.88)	7,863.95	(42,321.31)	43,209.31
VI	Tax Expenses:				
	Current Tax	10,198.54	-	3,938.86	10,198.54
	Earlier year Tax	-	509.57	-	509.57
	Deferred Tax	(949.39)	-	(11,717.11)	(949.39)
	Total Tax Expenses	9,249.15	509.57	(7,778.25)	9,758.72
VII	Profit / (Loss) for the year (V-VI)	(11,775.03)	7,354.38	(34,543.06)	33,450.59
VIII	Other Comprehensive Income (Net of Tax)	(77.35)	106.00	423.97	240.65
VIII	Total Comprehensive Income for the period (VII+VIII)	(11,852.38)	7,460.38	(34,119.09)	33,691.24
	Paid-up equity share capital	55,593.00	55,593.00	55,593.00	55,593.00
	Reserve excluding Revaluation Reserves	-	-	-	-
IX	Earning Per Share:				
	(1) Basic	(2.12)	1.32	(6.21)	6.02
	(2) Diluted	(2.12)	1.32	(6.21)	6.02
					10.46
					10.46

Notes:

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
- The Figures for the 3 months ended 31st March 2025 and corresponding 3 months ended 31st March 2024 are the balancing figure between the audited figure in respect of full financial year and the reviewed year to date figures upto third quarter of respective financial year.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 28th May, 2025.

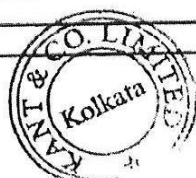


May 28th, 2025
Place: Kolkata

Kant & Co. Ltd
Kausik Gupta
(Kausik Gupta)
Director
DIN: 08000780

AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
(Figures in Hundred)

Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	3,689.07	4,214.84
Capital Work in Progress	-	-
Investment Properties	2,21,627.61	2,35,017.71
Investment in associates	49,923.00	49,923.00
Financial assets		
(i) Investments	1,87,603.54	1,92,534.17
(ii) Loans	8,88,742.92	8,88,742.92
(iii) Other financial assets	29,521.81	28,478.01
Deferred tax assets (Net)	15,653.25	14,788.41
Non-current tax asset (net)	18,275.39	14,378.78
Other non-current assets	1,669.57	2,169.55
Total non-current assets	14,16,706.16	14,30,247.39
Current assets		
Inventories	52,398.05	52,591.40
Financial assets		
(i) Investments	5,40,133.27	4,65,330.97
(ii) Trade receivables	4,16,169.15	4,59,581.01
(iii) Cash and cash equivalents	16,675.17	17,992.43
(iv) Other Bank Balance	69,003.83	38,740.76
(v) Loans	6,58,034.59	6,72,960.06
(vi) Other financial assets	1,03,407.78	73,701.01
Other current assets	4,147.27	1,408.69
Total current assets	18,59,969.11	17,82,306.33
Total assets	32,76,675.27	32,12,553.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	55,593.00	55,593.00
Other equity	31,22,931.79	30,89,240.55
Total equity	31,78,524.79	31,44,833.55
Liabilities		
Non-current liabilities		
Financial liabilities	-	-
Deferred tax liability (net)	-	-
Other non-current liabilities	-	-
Provisions	-	-
Total non-current liabilities	-	-
Current liabilities		
Financial liabilities		
(i) Borrowings	37,000.00	37,000.00
(ii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	9,648.86	14,818.11
(iii) Other financial liabilities	8,029.25	13,610.47
Other current liabilities	43,472.37	2,291.59
Provisions	-	-
Current tax Liabilities (Net)	-	-
Total current liabilities	98,150.48	67,720.17
Total equity and liabilities	32,76,675.27	32,12,553.72



Kavink Gupta

Kant & Co. Ltd
(CIN : L17232WB1952PLC020773)
Regd. Office: 15 Dr. Rajendra Prasad Sarani, Kolkata 700001

(Figures in Hundred)

Standalone Cash Flow Statement for the year ended 31 March 2025

	Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before taxation	43,209.31	50,363.28
	Adjustments for:		
	Depreciation and amortisation expenses	1,091.87	1,680.87
	Interest Paid	1,200.00	1,268.34
	Provision for Diminution in value of Investment	-	-
	Sundry Balance W/off	524.25	1,836.71
	Provision for doubtful debts on trade receivables	4,440.38	46,116.25
	Provision for doubtful Advances	-	-
	Dividend Income	(5,310.96)	(3,764.45)
	Interest Income	(23,343.04)	(20,496.00)
	Profit on sale of property, plant and equipment	2,390.10	(1,622.31)
	Profit on sale of Investment	(20,172.47)	(3,416.99)
	Net gain on financial assets measured at fair value through Profit & loss	(6,276.66)	(4,454.96)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(2,247.22)	30,510.74
	Adjustments for:		
	Non-Current/Current financial and other assets	20,708.72	23,944.28
	Inventories	193.35	(4,989.89)
	Non-Current/Current financial and other liabilities/provisions	30,430.31	3,304.88
	CASH GENERATED FROM OPERATING ACTIVITIES	49,085.16	52,770.01
	Direct Taxes Paid (Net of Refund)	(14,604.72)	(1,26,763.07)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	34,480.44	(73,993.06)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments for purchase of property, plant and equipment	(566.10)	(95.00)
	Change in Other Cash Balance	(30,263.07)	62,192.51
	Proceeds from sale of property, plant and equipment	11,000.00	2,822.04
	Interest Income	23,343.04	20,496.00
	Dividend Income	5,310.96	3,764.45
	Purchase of Non Current and Current Investment	(43,422.53)	(37,779.26)
	NET CASH USED IN INVESTING ACTIVITIES	(34,597.70)	51,400.74
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds/ (Repayment) from short term borrowings	-	(2,000.00)
	Reduction of Investment Reserve Fund	-	-
	Dividend Paid	(1,200.00)	(1,268.34)
	Interest paid	(1,200.00)	(3,268.34)
	NET CASH USED IN FINANCING ACTIVITIES	(1,200.00)	(3,268.34)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,317.26)	(25,860.66)
	CASH AND CASH EQUIVALENTS OPENING BALANCE	17,992.43	43,853.09
	CASH AND CASH EQUIVALENTS CLOSING BALANCE	16,675.17	17,992.43

(i) The above cashflow statement have been prepared using "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

(ii) Cash and cash equivalents includes cash on hand, balances with banks in current account.



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